

# HALF YEARLY REPORT

## SEPTEMBER 2018





# CUSTOMER STORY: ASHOK RAM

For the past 25 years, Ashok Ram has lived in different rented slums along with his wife, mother and 2 children. Since his father passed away when he was extremely young, Ashok Ram was tasked with being the sole bread earner in the family at the age of just 18.

In order to shoulder the financial burden, Ashok Ram dropped out of school with no aim or mission in mind determined to start something of his own. After lots of pondering and strategising, Ashok Ram finally decided to set up a barber shop at a market area in Jaipur providing basic services such as haircuts, head massages and shaves managing to earn a modest income of Rs. 8,000/- to Rs. 10,000/- per month.



Ashok Ram at his barber shop





Ashok Ram with his business

Barely managing to make ends meet with rising costs of living and soaring rents, Ashok Ram decided to start another business of selling vegetables such as pumpkins, bottle gourds and onions beside his barber shop. He now worked harder, longer hours and even multitasked between the two shops as and when required. Soon, his vegetable business started booming and shot up his monthly income to a healthier Rs. 20,000/- per month.

With the increased income, Ashok Ram was not only able to save more but was also able to lead a more comfortable life. He then decided to fulfil his dream by purchasing an EWS flat in a nearby affordable housing project. MHFC sanctioned a home loan of Rs. 6,75,000/- to make their dream a reality.

# MICRO HOUSING FINANCE CORPORATION LTD

(UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEP 30, 2018)

Particulars	HYE 9/30/2018 (Unaudited)	HYE 9/30/2017 (Unaudited)	FYE 3/31/2016 (Audited)
	In ₹ Lakhs	In ₹ Lakhs	In ₹ Lakhs
Total Revenue	3,064.04	2,487.04	5,314.55
Total Expenditure	2,428.63	1,908.00	3,878.32
Profit Before Tax	635.41	579.04	1,436.24
Provision for Tax	-146.59	-153.15	-332.95
Net Profit before adjustment of Deferred Tax on Special Reserve	488.82	425.88	1,103.28
DTL on Special Reserve	-36.66	-38.27	-32.88
Net Profit after Tax	452.16	387.61	1,022.31
Paid Up Equity Share Capital	3,022.76	3,022.75	3,022.76
Reserves	8,129.81	7,102.91	7,677.65
Debt	41,682.25	31,949.44	32,523.83
Current Liabilities and Provisions	949.98	726.02	6,422.22
Current Assets (including short term Housing loans)	3,366.15	4,507.49	8,459.77
Other Loans and Advances (long term)	1,100.38	2,242.05	1,769.67
Housing Loans (long term)	49,535.34	36,221.90	39,966.04

## Notes:

1. The above financial results of the Company have been approved by the Board of Directors at its meeting held on Oct 29, 2018.
2. The main business of the Company is to provide loans for the purchase of residential houses (specifically for the urban lower income segments and the informal sector).
3. Housing loans sanctioned during the period ₹122.85 cr (previous HYE Sep 30, 2017 ₹100.11 cr).

For Micro Housing Finance Corporation Limited

sd/-

Vineet Chattree

Managing Director

Place: Mumbai

Date: October 29, 2018



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